

PROCEEDINGS OF THE MANAGING DIRECTOR, KERALA MEDICAL SERVICES CORPORATION LTD, THIRUVANANTHAPURAM

(Present : Dr. Vinay Goyal IAS)

Sub:- KMSCL – E-Tenders for the Procurement of Drugs and Supplies for the year 2024 – 25 - Refund of forfeited EMD (Offline) to the Bharat Parentals Ltd (Category I&II)– Sanctioned - Order Issued.

ORDER NO: KMSCL/FIN/14712/2024, Thiruvananthapuram, Dated, 21.01.2026

Read:- 1. Tender No: KMSCL/ED/I&II/RC/2023/020 Dated 23-12-2023
2. Letter No. KMSCL/FIN/826/2016 dtd 07-12-2024
3. IOM No. ED/02/2026 dated 16-01-2026
4. G.O.(Rt) 3433/2025/H& FWD dated 04-11-2025

M/s Bharat Parenterals Ltd participated in the tender referenced above and submitted a Bank Guarantee as the Earnest Money Deposit (EMD). They were identified as the L1 bidder. However, pursuant to clause 5.2.9.4 of the tender document, all Purchase Orders and Letters of Intent issued to M/s Bharat Parenterals Ltd were cancelled, and the contract pertaining to four items for the fiscal year 2024-2025 was terminated. Furthermore, in line with clauses 6.22.4 and 6.40.3, the EMD forfeited, and alternate procurement will be undertaken at the risk and cost of M/s Bharat Parenterals Ltd. Consequently, Corporation has requested the bank to invoke the aforementioned Bank Guarantee amounting to Rs. 1,49,13,900/- and credit it to the Bank account of Corporation. The amount is credited in our account on 16-12-2024. Subsequently, Essential Drugs Division has informed to release the offline EMD amount of M/s Bharat Parenterals Ltd. for Rs.1,49,13,900/-.

As per G.O. cited (4) above, Govt. has directed the Corporation to refund the EMD of Rs.1,49,13,900/- forfeited by Corporation from M/s Bharat Parenterals Ltd., since no additional expenditure incurred by the Corporation for the risk and cost for the procurement made due to the termination of the contract of M/s Bharat Parenterals Ltd. for procurement of drugs.

Therefore, Sanction is hereby accorded to refund the forfeited EMD amount of Rs.1,49,13,900/- from the Punjab National Bank Current Account No:3624001800000019 of Corporation to the below mentioned bank accounts details of suppliers submitted towards EMD.

Sl. No	Category	Name of Bidder	EMD amount	Bank details
1	I&II	Bharat Parentals Ltd	1,49,13,900	A/c. 01301 0300014003 IFSC code: UTIB80000013 Axis Bank Ltd

The PNB Manager is hereby directed to transfer the amount mentioned above herein to the KMSCL from account no: 3624001800000019 the Grant in Aid account of the Corporation to the respective account numbers of the suppliers and shall revert the UTR Number for confirmation of transfer.



Dr. Vinay Goyal IAS
Managing Director

To

The Manager
Punjab National bank

Copy To

1. Essential Drugs Division.
2. File/Stock File.